PERFORMANCE BOND

SECURED BY DEPOSIT

SUBDIVISION NAME ____________________________ PLAN # __________

FILING DATE __________

hereby binds and obligates himself/itself/his/its executors, administrators, devises, heirs, successors and assigns to the Town of Kingston, a Massachusetts municipal corporation, in the sum of ____________________________ dollars, ($________), and has secured this obligation by the deposit with the Treasurer of said Town of Kingston of said sum of money or negotiable securities with proper stock powers.

The condition of this obligation is that if the undersigned or his/its executors, administrators, devises, heirs, successors and assigns shall fully and satisfactorily observe and perform in the manner and in the time herein specified, all of the covenants, conditions, agreements, terms and provisions contained in the application signed by the Principal and dated ______________, 200__, under which approval of Definitive Plan of a certain subdivision, entitled ____________________________

And dated ____________________________, 200__, has been or is hereafter granted by the Kingston Planning Board, then this obligation shall be void; otherwise, it shall remain in full force and effect and the aforesaid security for said sum shall become and be the sole property of said Town of Kingston as liquidated damage.

IN WITNESS WHEREOF, the undersigned applicant agrees to the above, this ______ Day of ____________________________, 200__.

Principal

By: ____________________________

Title

PLANNING BOARD
TOWN OF KINGSTON, MASSACHUSETTS