

**TOWN OF KINGSTON  
MASSACHUSETTS**

**FINANCE COMMITTEE**

Minutes  
6 November 2008

Chairman Mathew Hamilton opened a meeting of the Finance Committee at 7:30 PM on 6 November 2008 at the Kingston Town Hall. Also present were Elaine Fiore, John LaBrache, Jason Lelio, Paul Ricci, and Claire Soares. Lawrence Hunt was absent.

There was discussion of fuel costs and the amount budgeted therefor.

So as not to draw down the Reserve Fund so early in the fiscal year, the Committee discussed making a transfer of only a portion of the amount the Fire Chief requested to have transferred and to advise him that the Committee would consider a later request for the remainder.

Upon motion made by Jason Lelio and seconded by Paul Ricci, following discussion, it was unanimously—

**VOTED:** To transfer the sum of \$9,514.29 from the Reserve Fund to the Fire Department's budget.

Upon motion made by Elaine Fiore and seconded by Jason Lelio, following discussion, it was —

**VOTED:** To accept the Minutes of the meeting held on October 1, 2008, as submitted.

Claire Soares and Paul Ricci abstained from voting on the motion; all other members present and voting supported it.

Upon motion made by Elaine Fiore and seconded by Jason Lelio, following discussion, it was —

**VOTED:** To accept the Minutes of the meeting held on September 18, 2008, as submitted.

Claire Soares and Paul Ricci abstained from voting on the motion; all other members present and voting supported it.

The Committee reviewed the Finance Committee's FY10 budget request and a FY10 Reserve Fund request and proposed budgeting \$100 for postage, \$500 for printing, \$300 for office supplies, and \$200 for membership dues.

Upon motion made by John LaBrache and seconded by Elaine Fiore, following discussion, it was unanimously —

**VOTED:** To request a personal services budget of \$5,047 and an expense budget of \$1,100 for a total FY10 Finance Committee budget of \$6,147.

Upon motion made by John LaBrache and seconded by Jason Lelio, following discussion, it was unanimously —

**VOTED:** To request a FY10 Reserve Fund budget of \$100,000.

The Committee amended the schedule of liaison assignments which Jason Lelio agreed to print for the members.

The Chairman declared the next meeting would be held on 11 December 2008.

There was discussion of—

- anticipated health insurance costs
- the Town's financial position
- asking the Town Administrator for an opinion on who might be eligible for early retirement and the advantages or disadvantages of proposing it.

There being no further discussion or vote, the meeting was adjourned at 9 PM.

Respectfully submitted,

Miriam MacInnis, Secretary