

Capital Planning Committee

December 10, 2008

Minutes

At 7:00 pm Chairman Mathew Hamilton opened the meeting of the Capital Planning Committee held at the Town House Room 202. Members present were Mathew Hamilton, John Veracka Jr, Paul Basler, H. Claire Soares and Treasurer John LaBrache.

John Veracka Jr. moved and Paul Basler seconded to elect Mathew Hamilton as Chairman. The motion passed unanimously.

Paul Basler moved and Mathew Hamilton seconded to elect John Veracka Jr. as Vice-Chairman. The motion passed unanimously.

John Veracka Jr. moved and Paul Basler seconded to approve the minutes of the September 11, 2008 meeting as submitted. The motion passed with a 3-0-1 vote, H. Claire Soares abstained.

There was a discussion with Treasurer John LaBrache regarding free cash, and other ways of funding the Capital Plan for FY10, and the stabilization fund.

Paul Basler moved and John Veracka Jr. seconded to adjourn at 8:00. The motion passed unanimously.

Respectfully submitted,

Lynn Cook
Secretary